

3:44 PM

12/18/19

Accrual Basis

**M.E. Ledue Properties / M.E. Ledue Construction**  
**Balance Sheet**  
**As of December 18, 2019**

Dec 18, 19

<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
DIP Account	862.50
<b>Total Checking/Savings</b>	<b>862.50</b>
<b>Accounts Receivable</b>	
<b>    Accounts Receivable</b>	
<b>    Accounts Receivable</b>	<b>30,628.72</b>
<b>Total Accounts Receivable</b>	<b>30,628.72</b>
<b>Other Current Assets</b>	
<b>    Undeposited Funds</b>	<b>1,834.00</b>
<b>Total Other Current Assets</b>	<b>1,834.00</b>
<b>Total Current Assets</b>	<b>33,325.22</b>
<b>TOTAL ASSETS</b>	<b>33,325.22</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>    Accounts Payable</b>	
<b>    Accounts Payable</b>	<b>3,255.68</b>
<b>Total Accounts Payable</b>	<b>3,255.68</b>
<b>Total Current Liabilities</b>	<b>3,255.68</b>
<b>Long Term Liabilities</b>	
<b>    Notes Payable</b>	
<b>        USCU - Quads -76719-19</b>	<b>149,386.40</b>
<b>Total Notes Payable</b>	<b>149,386.40</b>
<b>Total Long Term Liabilities</b>	<b>149,386.40</b>
<b>Total Liabilities</b>	<b>152,642.08</b>
<b>Equity</b>	
<b>    Opening Bal Equity</b>	<b>-276,185.56</b>
<b>    Owners Draw/Equity</b>	<b>258,538.68</b>
<b>    Retained Earnings</b>	<b>561,283.32</b>
<b>    Net Income</b>	<b>23,879.79</b>
<b>Total Equity</b>	<b>567,516.23</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>720,158.31</b>

3:49 PM

12/18/19

**M.E. Lidue Properties / M.E. Lidue Construction**  
**Statement of Cash Flows**  
**January 1 through December 18, 2019**

	<u>Jan 1 - Dec 18, 19</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	23,879.79
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	16,539.21
Accounts Payable	2,588.66
Net cash provided by Operating Activities	43,007.66
<b>INVESTING ACTIVITIES</b>	
Shareholder Loan	-787.00
Net cash provided by Investing Activities	-787.00
<b>FINANCING ACTIVITIES</b>	
Notes Payable:FNB of WF - 9th St.	-5,940.00
Notes Payable:Property Tax Loan	-27,200.13
Notes Payable:USCU - Quads -76719-19	24,339.83
Owners Draw/Equity	-3,250.00
Net cash provided by Financing Activities	-12,050.30
Net cash increase for period	30,170.36
Cash at beginning of period	6,546.96
Cash at end of period	<b>36,717.32</b>

12/18/19

Accrual Basis

## Profit &amp; Loss

January 1 through December 18, 2019

Jan 1 - Dec 18, 19

Ordinary Income/Expense	
Income	
Fee Income	110.00
Rental	65,478.00
Sales	13,650.36
Total Income	79,238.36
Gross Profit	79,238.36
Expense	
Automobile Expense	50.00
Bank Service Charges	152.00
Cleaning Service	411.35
Contract Labor	1,312.50
Filing Fees	376.00
HVAC	486.44
Insurance	4,023.25
Interest Expense	
Finance Charge	6.25
Loan Interest	3,420.75
Total Interest Expense	3,427.00
Lawn Service	290.00
Reconciliation Discrepancies	-200.00
Repairs	
Building Repairs	764.80
Equipment Repairs	350.75
Plumbing	666.83
Total Repairs	1,782.38
Supplies	
Office	48.90
Total Supplies	48.90
Taxes	
Property	11,864.49
Total Taxes	11,864.49
Utilities	
Electric	1,356.48
Water	7,493.57
Utilities - Other	21.00
Total Utilities	8,871.05
Total Expense	32,895.36
Net Ordinary Income	46,343.00
Other Income/Expense	
Other Expense	
Bad Debt	22,463.21
Total Other Expense	22,463.21
Net Other Income	-22,463.21
Net Income	23,879.79